

# RE-ENVISIONING GLOBAL TREASURY STRATEGIES IN THE NEW ERA

## SESSION DESCRIPTIONS

### DAY 1 – MONDAY, JULY 14, 2021

#### WELCOME REMARKS

*Kathryn Powers, World Vision International*

#### KEYNOTE – RESCUE: FROM GLOBAL CRISIS TO A BETTER WORLD

*Ian Goldin, University of Oxford*

Professor Goldin will outline how the COVID-19 pandemic has permanently changed the world and why going back to business as usual should be avoided. He will explore the impact of the pandemic on globalization and economic prospects, work, offices, cities, innovation, business, governments, politics, and society.

#### SESSION – LOOKING INTO THE FUNDING HORIZON

*Bonnie Glick, Center for Strategic and International Studies*

*Natasha Kwakwa, Standard Chartered Bank*  
*Katharine Steger, Standard Chartered Bank*

The future of funding within the global development sector is dynamic, unpredictable, and volatile. Or is it? From the bilateral donor perspective, Bonnie Glick, former Deputy Administrator and COO of USAID will unpack challenges and expectations within USAID under the newly confirmed Administrator Power. To help treasurers prepare and forecast bilateral funding scenarios, Bonnie will dive into funding forecast trends related to development, humanitarian assistance during disasters, and COVID-19-related responses. She will touch on treasury-related topics like incremental innovative finance, transitions from cash transfers to debit cards, private sector engagement growth, the next stage of the Journey to Self-Reliance, and burden-sharing related to risk management.

The traditional donor landscape is changing with new trends influencing areas of donor support. Increasing areas of need are chasing a limited and sometimes reducing pool of funds for international aid. Given the attention and focus on Environmental, Social, and Corporate Governance (ESG) impact, this session will highlight opportunities for global development organizations to tap into innovative funding opportunities, especially given the attention and funding channeled into ESG objectives. Katharine Steger will share insights on trends in the ESG space, and Natasha Kwakwa will provide insights into how Standard Chartered Bank approaches its partner selection process and impact assessment.

#### BREAK

This break allows participants to grab a cup of tea, stretch their legs, or pursue a mindfulness exercise. Participants also have the option to join eleven different breakout rooms hosted by each corporate sponsor, in order to ask questions and engage with different organizations about trending global development issues.

#### SESSION – COVAX: EQUITABLE, ESSENTIAL VACCINE DISTRIBUTION

*John Finnigan, Cit*  
*Paolo Sison, GAVI*  
*Christopher Tynan, Citi*

Citi was mandated as sole financial advisor of GAVI in the autumn of 2020. Gavi created the COVAX Facility in partnership with Coalition for Epidemic Preparedness Innovations (CEPI), the World Health Organization (WHO), and others to accelerate the end of the acute phase of the COVID-19 pandemic

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through the fair and equitable distribution of vaccines. The size, scope, and ambition of the COVAX facility are entirely unprecedented. Representatives from Citi and Gavi will discuss the innovative structure of COVAX, how the facility was quickly stood up, and how the COVID-19 pandemic will change the Official Development Assistance (ODA) landscape going forward.

## COMMUNITY DISCUSSION

To foster interactive engagement in smaller groups, participants are invited to join one of eight breakouts. This session is for facilitated discussion, not presentations. Breakout rooms have a maximum capacity of 25 individuals, so feel free to select an alternative room if your top preference is at capacity. Topics include Sustainability/Climate Change, Treasury People Management, Data Management/Digital Treasury, Forecasting/Liquidity, Treasury Resiliency/Business Continuity, Mobile Money, Foreign Exchange, and Credit Risk Management.

## SESSION – REDEFINING THE TREASURY TARGET OPERATING MODEL

*Evaldas Balkys, Zanders*  
*Christine Zaninetti, International Committee of the Red Cross*

Many global treasury functions are rethinking their Target Operating Model. One of the main questions is how to set-up one's treasury function with the right balance between operational and strategic capabilities. A second critical question is how to perform operational activities in an efficient manner while also being a strategic partner in regards to risk management, investments, and funding. And finally, the question of centralization.

These questions were the starting point for the treasury function of the International Committee of

the Red Cross (ICRC) to embark on a 2020 project to revisit its Target Operating Model and assess the establishment of a Centre of Excellence. Evaldas Balkys of Zanders and Christine Zaninetti of ICRC will touch upon the following elements: the treasury target operating model, optimal balance between centralization and local support, and use of technology to drive efficiency.

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## SESSION – STRATEGIC PERSPECTIVES ON PAYMENT TECHNOLOGY INTEGRATION

*Tomisin Fashina, Ecobank Transnational Inc.*  
*Bhairav Trivedi, Crown Agents Bank*  
*Adrian Vermooten, Standard Bank Group*  
*Nyagaka Onger, Ubor Advisors (Moderator)*

Payment technology integration is evolving rapidly and challenging global development organizations in diverse ways. This topic will be covered at a strategic level with practical implications during this session on Day One, and in a more tactical, technical level at a later session on Day Two.

For today's session, first, Nyagaka Onger of Ubor Advisors will summarize a compilation of current challenges and scenarios faced by global development organizations. Second, Tomisin Fashina from Ecobank, Adrian Vermooten from Standard Bank, and Bhairav Trivedi from Crown Agents Bank will share strategic perspectives on the dynamic trends shaping the payment technology space and their implications for global development

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organizations. Finally, the panelists will engage in an interactive dialogue around how global development organizations should tackle payment technology issues in a post-pandemic world.

## ROUND ROBIN

*Sassan Parandeh, ChildFund International*

Sassan Parandeh of ChildFund International will provide an overview of key challenges and accomplishments from treasury managers across the global development sector. Then attendees will divide into small groups of Practitioners (e.g., NGOs, universities, and foundations)/Affiliates (e.g., think tanks, academia, advocacy, and donors) and small groups of Providers (e.g., financial institutions, payment providers, technology firms). These small breakout groups will enable engaging interactions to discuss pressing treasury management topics and to make personal connections.

## SHORT BREAK

## TENTH ANNUAL GALA CELEBRATION

*Hosts: Sassan Parandeh, ChildFund International*

*Steve Perry, Catholic Relief Services*

*Kathryn Powers, World Vision International*

*Special Guests: Roy Sakuma, Teacher*

*Jake Shimabukuro, Musician*

In 2011, Sassan Parandeh of ChildFund, Steve Perry of Catholic Relief Services, Kathryn Powers of World Vision, and a handful of global treasurers gathered for the first Treasurers Roundtable. This gala event will capture reflections from practitioners and providers on the value, relationships, and future of the Roundtable, as well as appreciate the contributions of partner sponsoring organizations.

Special guest Roy Sakuma will introduce the Hawaiian concept of ohana, and Jake Shimabukuro will perform specially selected songs on the ukulele.

## DAY 2 – TUESDAY, JULY 13, 2021

### KEYNOTE – SHAPING THE FUTURE OF TREASURY MANAGEMENT

*Jingdong Hua, World Bank*

*Karby Leggett, Standard Chartered Bank  
(Moderator)*

Jingdong Hua joins us after an extensive treasury career with the African Development Bank, UNDP, Asian Development Bank, International Finance Corporation, and now as the Treasurer of the World Bank. In an intimate fireside chat with former WSJ journalist Karby Leggett (now at Standard Chartered Bank), Jingdong will share his personal journey, as well as a plethora of topics at the intersection of global development and treasury management including: implications of COVID-19 on treasury, future of treasury work and talent development, role of treasury on sustainable development, interrelations between technology transparency and impact, and cross-sector partnerships.

### SESSION – FORECASTING: MANAGING GEOPOLITICAL RISKS THROUGH STRATEGIC FORESIGHT

*Peter Scoblic, Event Horizon Strategies*

Understanding, monitoring, and preparing for geopolitical risks and their implications on treasury management is often regarded as an extraordinarily difficult exercise. Identifying and limiting such geopolitical risks is of great value. Since most global development organizations do not retain any geopolitical expertise on staff, what are options for global treasurers to transmute uncertainty into measureable risks? Dr. Peter Scoblic draws on his experience in the U.S. Senate Committee of



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Foreign Relations and as chief foreign policy speechwriter to the former U.S. Secretary of State John Kerry, to present a blended approach that integrates scenario planning and probabilistic forecasting. Through case study examples, Peter will unpack how to generate a range of conceivable future outcomes in order to create more shrewd bets of tomorrow, today.

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## SESSION – INCREASING THREAT OF INTERNAL AND TRANSACTIONAL PAYMENT FRAUD

*Nicholas Harris, Absa*

The global COVID-19 pandemic has increased threat levels posed by internal employees and payment scams and schemes to unprecedented levels. These schemes often target the most desperate and needy and pilfer away limited resources from those that would benefit from it the most. Unfortunately, the “trusted” employees with access do the most damage. Once discovered, the reputational damage is immense with little to no recourse in terms of recovery of funds. Nicholas Harris of Absa will provide executive insight into common internal and transactional payment fraud schemes affecting global development organizations and discuss control mitigations to reduce fraud risk.

## SESSION – CRYPTOCURRENCIES: TWO SIDES OF THE SAME COIN

*Cassandra Kaplan, Save the Children US  
Jay Price, Mercy Corps*

Save the Children & Mercy Corps are expanding their adoption and acceptance of cryptocurrencies in different ways. Cassandra Kaplan of Save the Children will explain how they began accepting cryptocurrency in 2013 and have successfully grown their cryptocurrency donation acceptance by working with Gemini Trust Exchange and The Giving Block. Throughout this journey, they continued to evolve and innovate, learning valuable treasury-related lessons in policy development, taxes, donation processing, accounting, and marketing. Jay Price of Mercy Corps, through its Ventures' FINX program, will explain how they increased the focus on alternative methods for financial inclusion. The effort aims to bring capital to early stage fintech companies working to launch products that address inequities to financial market access in the communities in which they work. Mercy Corps Treasury is working to establish the infrastructure to handle holding small amounts of initial coin offerings in lieu of equity or debt in these firms.

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## SESSION – GLOBAL PERSPECTIVES ON HUMANITARIAN RISK REQUIREMENTS

*Sasha Bennett-Roomipoor, USAID/BHA Audit, Risk and Performance Management*

*Sharon Harvey, UK Foreign, Commonwealth and Development Office*

*Charles Pirotte, European Commission Directorate-General for European Civil Protection and Humanitarian Aid Operations*

*Jacob Kurtzer, Center for Strategic and International Studies (Moderator)*

As the challenges of operating in fragile/conflict contexts expand, these issues dramatically increase the complexities of global development organizations navigating relevant risk requirements. Jake Kurtzer of Center for Strategic and International Studies will moderate a panel of global experts. First, Sasha Bennett-Roomipoor of USAID will provide participants with a brief summary of their requirements to receive funding, as well as the Bureau for Humanitarian Assistance's risk requirements of applicants.

Sharon Harvey of U.K.'s Foreign, Commonwealth & Development Office will discuss some of the specific requirements of NGOs working in high-risk contexts, including where terrorist groups and sanctioned entities are operating. She will share the UK's experience of the Tri-Sector Group that works with NGOs, banks, and government agencies to promote operational, legislative, and policy dialogue and a collaborative approach to managing risk in complex environments.

Charles Pirotte from the European Commission's Directorate-General for European Civil Protection and Humanitarian Aid Operations (DG ECHO) will talk about the EU's contractual framework for compliance with United Nations and EU sanctions regimes with its humanitarian partners. The prominent problems of bank de-risking and over-compliance that have serious consequences on humanitarian action will be discussed. Solutions

developed at EU level to tackle these issues and a potential way forward on international level will be presented.

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## SESSION – NEXT GENERATION BANK CONNECTIVITY

*Asha Kumari, Save the Children International*

*Bob Stark, Kyriba*

*David Unsdorfer, StoneX Technology Service*

With rapid changes across the payment technology arena, global development organizations face a host of critical technical challenges given their unique organizations and financial operations. This session follows Day One's strategic perspectives by exploring more technical payment integration issues that underlie payments and bank connectivity projects in emerging economies.

Topics include: alternatives to traditional bank connectivity, the role of Application Programming Interfaces (APIs), challenges in managing messaging formats, opportunities to streamline cross-border payments, and integration with Enterprise Resource Planning (ERP) and treasury systems. The expert panel from Save the Children, StoneX, and Kyriba will review best practices and real life case studies.

## CLOSING REMARKS

*Kathryn Powers, World Vision International*



TREASURERS ROUNDTABLE  
2021 ANNUAL CONFERENCE

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