# **Our Journey into Cryptocurrency**

Lessons learned from Save the Children's experience accepting cryptocurrency donations



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Presented by

## STC Cryptocurrency timeline

2021

#### **INNOVATION, NFTs, and BEYOND**

As the popularity of Bitcoin and other cryptocurrencies rise along with cryptocurrency philanthropy and charitable tokens, STC is looking to develop a holistic stewardship strategy for cryptocurrency donors.

#### **UPDATED GIFT ACCEPTANCE POLICY**

Gift Acceptance Policy is updated and approved to include Virtual Currency gifting guidelines.

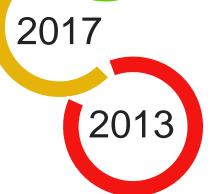
Cryptocurrency donations increase dramatically due to The Giving Block partnership and MCF campaigns.

#### PARTNERSHIP WITH THE GIVING BLOCK

The Giving Block, offering a widget solution to assist non-profits with cryptocurrency donations, contacts STC and a partnership is formed, allowing Save to more readily accept and process cryptocurrency donations.

#### TRANSITION TO GEMINI TRUST

Due to Money Transmitter License requirements in CT, Save can no longer use BitPay to receive Bitcoin donations. STC opens a direct cryptocurrency exchange wallet with Gemini Trust Company to accept cryptocurrency donations.



#### STC ACCEPTING CRYPTO

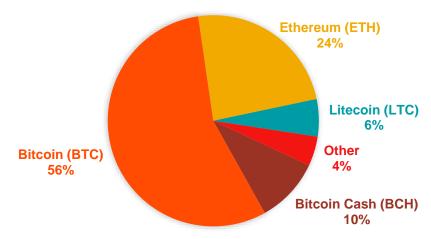
STC is one of the first global nonprofits to accept cryptocurrency (Bitcoin via BitPay) and was the first nonprofit beneficiary for Bitcoin Black Friday through the BitGive Foundation.



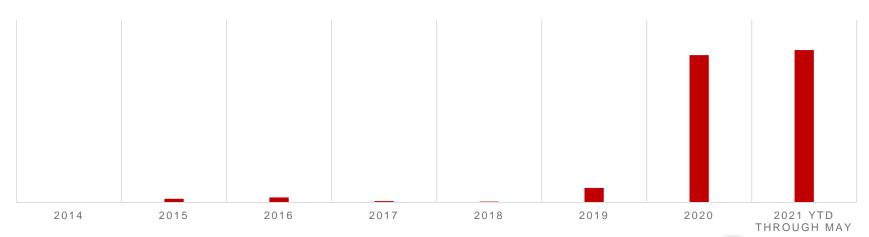


## **STC Cryptocurrency Donations**

### **CRYPTOCURRENCY DONATIONS BY CATEGORY**



### **CRYPTOCURRENCY DONATION VOLUME**







### **STC Lessons Learned**

Philosophy and Gift Acceptance Policy

The Ever-Changing Regulatory Landscape

**KYC and AML Considerations** 

Managing Marketing and Fundraising Expectations

Reporting and Processing Capacity

Having a Communications Plan Ready





### **STC Cryptocurrency Donation Page**

















We do whatever it takes to save children but we can't do it without you. Your gift creates meaningful change for children, families and their communities across the world.

Your cryptocurrency donation is tax-deductible. You can donate anonymously if you provide your email.

If you have any questions or interested in donating other types of cryptocurrency, send an email to bitcoin@savethechildren.org.

> **Donate With Other Payment** Methods







