

CRYPTO CUSTODY CONTROLS NOT HANDCUFFS

Mercy Corps' RFI Learnings

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6,000 strong, we live and work in more than 40 countries.





Problems to Solve

- How do we hold investments in digital assets (cryptocurrencies or tokens) securely?
-) What controls do we require?
-) Who holds the controls?
-) How do we account for these assets?
-) How do we pay for the digital asset?





Crypto Custody Definition



- Protective care
- > Third party trustee
- Security protocols
 - Quorums
 - Key divisions
 - Facial recognition
 - Voice recognition
 - Face to Face
 - Cold storage
 - Physical vaults





Crypto Custody Considerations

-) Security features
-) PC vs App Based
-) Insurance
-) Usability
-) Cost







Crypto Custody Providers

) Anchorage

- High minimum balance
- App based process
- Facial recognition

) BitGo

- Visual process
- Corporate control structure
- Actual vault

) Coinbase

- Low minimum balance
- Corporate control structure
- Large coin inventory







Crypto Custody Providers



-) Gemini
 - No minimum
-) Others
 - Fidelity & Banks
- > Self Built
 - Exchange account
 - ICO specific wallet
 - MyEtherWallet (ERC20)
 - Coinlist
 - Cold storage
 - Ledger





Crypto Thoughts

- > What is your use case?
- > Do you control your crypto?
- > Exchange vs Custody?
-) Cold storage, hard wallets, vaults?
- > Write it down?









Thank You!



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