

2021 INSURANCE ROUNDTABLE INSURANCE & RISK MANAGEMENT IN THE TIME OF COVID-19 AND BEYOND

Sponsored by AHT Insurance, HUB International Limited, and Marsh McLennan

SESSION DESCRIPTIONS

All times shown in Eastern Daylight Time

Welcome & Opening Remarks

9:00 AM - 9:05 AM

Kathryn Powers, Head of Global Treasury, World Vision International

Keynote: The Global Risks Report 2021 - A Changing Risk Landscape

9:05 AM - 9:35 AM

Saadia Zahidi, Managing Director, World Economic Forum

Carolina Klint, Managing Director, Risk Management Leader Continental Europe, Marsh

Saadia Zahidi and Carolina Klint will unpack the major themes of the *Global Risks Report* and discuss what the emerging risk landscape may mean for companies and organizations and its impact on the way entities think about risk and resilience. This annual report provides perspective on major risks to global prosperity, including economic, environmental, geopolitical, societal, and technological risks.

Short Break

9:35 AM - 9:40 AM

State of the Market: 2021 Property/Casualty Insurance

9:40 AM - 10:00 AM

Scott Konrad, Senior Vice President & Not-for-Profit Practice Leader, HUB International

This year, as last, insurance buyers face daunting headwinds as they strive to maintain adequate asset protection while holding a line on cost. Charitable organizations are especially stressed by budgetary

surprises against a backdrop of tepid revenue growth. Scott Konrad will examine the factors driving today's market behavior, current trends for key lines of Property/Casualty business, and will posit time-tested strategies to achieve the best placement outcome.

State of the Market: Accident, Health, Travel Security Risks

10:00 AM - 10:15 AM

Ashley Coles, Director, Security Risks, Price Forbes

Ashley Coles will focus on how the pandemic has impacted the insurance market for clients who purchase "People Risks" coverages spanning the high-risk personal accident, evacuation, and security risks spectrum, and what can be anticipated over the next 12-24 months.

Integrating ERM and Strategy to Enhance Value

10:15 AM - 10:35 AM

Mark Beasley, Professor and Director of ERM Initiative, North Carolina State University

Mark Beasley will highlight the importance of positioning risk management, using a strategic mindset so that enterprise risk management (ERM) is viewed as a critical strategic tool. The past year has introduced a wave of unprecedented risks affecting numerous aspects of every organization. No one has been immune to the ever-changing risk landscape. Because most executives do not want to be blindsided by unanticipated events, they are seeking ways to strengthen their organization's risk management processes to improve opportunities for



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strategic success. While many have embraced the concept of ERM, others struggle to understand what ERM is and how they should integrate it with strategic planning and ongoing strategic decision-making.

Long Break

10:35 AM - 10:50 AM

Global Travel Is Resuming - Is Your Organization Prepared?

10:50 AM - 11:30 AM

Barbara Davey, Insurance and Financial Risk Manager, University of Notre Dame

Joe Gleason, Director, Risk Management Services, AHT Insurance

Finn Morgan, Medical Director, Healix International

A range of risks confronts organizations as they resume travel in the COVID-19 pandemic environment. Barbara Davey, Joe Gleason, and Finn Morgan will address risk management strategies to mitigate ongoing and emerging travel risks. Topics will include: best practices for return to travel with a focus on individual risk and how those risks align with the goals and needs of organizations, the role of risk assessments, as well as key resources such as insurance and assistance services and how they fit into travel risk management strategies.

Short Break

11:30 AM - 11:35 AM

Improving Outcomes through Effective Claim Management

11:35 AM - 11:55 AM

Elise Farnham, President, Illumine Consulting

Claim costs and jury awards are skyrocketing - putting negative pressure on organizations' financials through increased premiums, uninsured contributions, and litigation costs. Forward-thinking organizations are developing procedures and processes for improving outcomes when claims occur. Elise Farnham will share tips and techniques that may assist in better managing

claim administration to reduce the overall cost of claims. She also will unpack what to do to improve outcomes whether one relies on insurance company staff adjusters, third party administrators, or self-administration of one's claim portfolio.

Contractual Indemnity and Insurance

11:55 AM - 12:15 PM

Daniel Healy, Partner, Anderson Kill, LLP

Daniel Healy will address important legal and practical considerations that govern the relationship between contractual obligations such as indemnity and the insurance coverage that organizations often expect will cover those obligations. All too often, organizations fail to understand how to align indemnity and insurance until it is too late. This misunderstanding may be costly but can be avoided. He will cover tips for increasing the reliability of the protections an organization expects to have. He also will cover how to the protections that should be provided even though a counterparty or insurance company may refuse to pay.

Long Break

12:15 PM - 12:30 PM



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Alternative Risk Financing Strategies in Response to a Challenging Market

12:30 PM – 12:50 PM

Jeff Kurz, Managing Director, Captive Insurance Sales & Consulting, North America, Artex Risk Solutions

The commercial insurance market continues to provide challenges with increased pricing and retentions paired with tighter terms and conditions and exclusions. For many risks, coverage is becoming cost-prohibitive and capacity may be limited, even at an increased cost. As a result, many organizations are exploring alternatives to

traditional insurance. Jeff Kurz will discuss the range of alternative risk financing options for organizations seeking to mitigate the financial effect of hard market conditions. Topics addressed will include retention financing strategies and considerations, captive insurance, and access to reinsurance and alternative capacity. The discussion will provide a comprehensive overview of alternatives to the traditional insurance market that may provide organizations with options to more effectively finance the total cost of risk.

Ransomware Fever – How to Navigate It

12:50 PM – 01:10 PM

Bill Hardin, Vice President, Forensic Services, Charles River Associates

Having been involved with over thousand Ransomware cases, Bill Hardin will provide insights to what he is seeing in the marketplace. He will cover current attack groups, demands, negotiation tactics, data being taken, recovery and containment, forensics, and the path forward.

Short Break

01:10 PM – 01:15 PM

Practitioner Open Forum

01:15 PM – 01:55 PM

Open to Practitioners Only

This session will start with a brief overview of key challenges and accomplishments from insurance and risk managers across the global development sector. All practitioners will be divided into smaller breakout groups for engaging interactions to discuss pressing insurance/risk management topics from today's event and to make personal connections.

Closing Remarks & Adjournment

01:55 PM – 02:00 PM

Kathryn Powers, Head of Global Treasury, World Vision International